

**Wendover HOA FY 2023**

## Budget Report

## 2023 Fiscal Year Proposed Budget

Funds available at beginning of financial year (01/01/2023) \$38,282.67

| <b>HOA Dues</b> | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|-----------------|------------------------|--------------------------|-------------------|
| HOA Dues        | \$40,950.00 -          |                          | \$40,950.00       |
| HOA Dues Totals | \$40,950.00 -          |                          | \$40,950.00       |

| <b>Fees / Fines / Assessments</b> | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|-----------------------------------|------------------------|--------------------------|-------------------|
| Re-Sale Certificates              | \$1,500.00 -           |                          | \$1,500.00        |
| Fees / Fines / Assessments Totals | \$1,500.00 -           |                          | \$1,500.00        |

| <b>Maintenace Expenses</b>     | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|--------------------------------|------------------------|--------------------------|-------------------|
| Landscaping                    | -                      | (\$15,598.00)            | (\$15,598.00)     |
| Fence Refurbishments/Repair    | -                      | (\$3,000.00)             | (\$3,000.00)      |
| Erosion Control/Entrance       | -                      | -                        | -                 |
| Enhancements                   | -                      | (\$2,000.00)             | (\$2,000.00)      |
| Sprinkler Repair               | -                      | (\$5,000.00)             | (\$5,000.00)      |
| Tree Trimming, Repair, Removal | -                      | (\$2,000.00)             | (\$2,000.00)      |
| Maintenace Expenses Totals     | -                      | (\$27,598.00)            | (\$27,598.00)     |

| <b>Administrative Expenses</b> | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|--------------------------------|------------------------|--------------------------|-------------------|
| Electric                       | -                      | (\$600.00)               | (\$600.00)        |
| Water (after city credit)      | -                      | -                        | -                 |
| Insurance                      | -                      | (\$2,700.00)             | (\$2,700.00)      |
| P.O Box/Office Expense         | -                      | (\$400.00)               | (\$400.00)        |
| MoneyMinder Treasurer Software | -                      | (\$179.00)               | (\$179.00)        |
| Website                        | -                      | (\$250.00)               | (\$250.00)        |
| Administrative Expenses Totals | -                      | (\$4,129.00)             | (\$4,129.00)      |

| <b>Social Expenses</b>                   | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|------------------------------------------|------------------------|--------------------------|-------------------|
| Holiday Decorations                      | -                      | (\$800.00)               | (\$800.00)        |
| Block Parties                            | -                      | (\$300.00)               | (\$300.00)        |
| New Homeowner Welcome Gifts              | -                      | (\$75.00)                | (\$75.00)         |
| Yard of the Month & Holiday Decor Winner |                        |                          |                   |
| Gifts                                    | -                      | (\$350.00)               | (\$350.00)        |
| Annual Meeting Expense                   | -                      | (\$75.00)                | (\$75.00)         |
| 4th of July Flags                        | -                      | (\$220.83)               | (\$220.83)        |
| Social Expenses Totals                   | -                      | (\$1,820.83)             | (\$1,820.83)      |

| <b>Cash Forward</b> | <b>Budgeted Income</b> | <b>Budgeted Expenses</b> | <b>Budget Net</b> |
|---------------------|------------------------|--------------------------|-------------------|
| Fence Escrow        | -                      | (\$40,000.00)            | (\$40,000.00)     |
| Cash Forward Totals | -                      | (\$40,000.00)            | (\$40,000.00)     |

| <b>Grand Totals</b> |             |               |               |
|---------------------|-------------|---------------|---------------|
|                     | \$42,450.00 | (\$73,547.83) | (\$31,097.83) |

Projected bank balance if on budget \$7,184.84

Projected fence escrow if on buget \$40,000.00